

GCSE OCR Economics



Why can't we all just be rich???

- Have you ever wondered why Governments make certain decisions?
- Why can we not just print more money to eliminate poverty?
- What is the cost-of-living crisis and why is everything so expensive?
- What was Brexit all about?
- If you have been asking yourself these questions, then Economics is the right subject for you!



Why choose economics?

Many business owners and C.E.O.s have studied economics because fundamentally economics is all about money and wealth! Economists are the people working behind closed doors who inform governments on what decisions to make and what impact they will have. They know what makes money and what costs money, they know all the secrets....
Why miss out?





Content Overview



- Component 1- Introduction to Economics (J205/01) introduces learners to the main economic agents, the basic economic problem and the role of markets, including the labour market and the importance of the financial sector.
- Component 2- National and International Economics (J205/02) focusses on the main economic objectives, such as economic growth, low unemployment, fair distribution of income and price stability, and other roles of government. Other aspects are the importance of international trade and the impact of globalisation.

Assessment Overview

- This course consists of 2 exams each worth 50%.
- Introduction to Economics (J205/01) is a 90 minute exam worth 80 marks.
- National and International Economics (J205/02) is a 90 minute exam worth 80 marks.
- Both exams involve a mixture of multiple choice and worded questions.

Would this course suit me?

- If you have a genuine interest and curiosity into how the UK and world economies are run then this is the right subject for you.
- High levels of numeracy and literacy are essential as you will be required to analyse data and be able to explain your reasoning.
- Economics develops life skills and so studying economics is highly desirable among universities and workplaces in particular financial and accounting firms.

Frequently Asked Questions

Will I be good at this subject?

YES! Economics is all around us- you will be surprised how much economics you already know. Plus, just over 80% of all pupils who took the exam last year achieved a grade 4 or above.

Will there be a lot of writing and numbers?

Yes, you will need to be able to interpret data including graphs and charts. The exam also consists of some shorter and longer written answers and so your numeracy and literacy must be at a good level.

Who will my teacher be?

Miss Kumari is the only economics teacher at the moment and so places will be limited!

Is it a popular subject?

Yes, not many schools offer economics, but those that do are always at full capacity.

Any Questions?

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